



DET KONGELIGE
FINANSDEPARTEMENT

Royal Ministry of Finance

The Minister of Finance

John Penrose MP

Your ref

Our ref
19/1978 -

Date
19 .08.2019

Dear Mr. Penrose,

**Re: Next steps for the Beneficial Ownership Transparency Disclosure Principles
Anti-Corruption Campaign on Beneficial Ownership**

I refer to your letter on the 22nd of July 2019 concerning the next steps for the Beneficial Ownership Transparency Disclosure Principles. The UK's leadership and commitment to the furthering of transparency as a tool to combat corruption and other serious crimes is commendable and impressive.

I would like to reaffirm my support for the Leadership Group and the draft Terms of Reference for its future work. I can further confirm my support for the draft Beneficial Ownership Transparency Disclosure Principles, even though certain prescriptive technical elements of these may prove challenging to implement in the short term.

I look forward to the next meeting of the Leadership Group and to follow further developments in this area.

Yours sincerely,

Siv Jensen