

Board of Directors Meeting Minutes

June 27, 2023 | 08:00 am - 9:30 am EST | Virtual

Members Present

María Baron, Board Chair
Aidan Eyakuze, Member
Steph Muchai, Member
Ketevan Tsanova, Member
Sanjay Pradhan, CEO (ex officio)

Staff and Guests Present

Joe Powell, Deputy CEO
Denisse Miranda, CFOO
Judith McCormack, Director of Finance
Sandy Arce, Sr. Operations Officer

Guests

Amy Boland, GRF CPAs & Advisors
Kimberly Erb, GRF CPAs & Advisors

**Secretary-Treasurer, Robin Hodess could not attend the meeting but an alternate meeting was arranged the week prior with Auditors for presentation and discussion of audit results.*

1. Commencement and Board Meeting Minutes [Decisional Item]

Aidan Eyakuze led the meeting (on behalf of Maria Baron who was in attendance but under the weather) and opened with the first item at 8:05am EDT with a brief overview of the agenda. He then invited the members to review the meeting minutes for the February 2023 meeting. There were no suggested changes so the minutes were approved.

Decision Item: Aidan Eyakuze motioned that the minutes be approved. Maria Baron seconded this motion, and the motion was carried.

Aidan Eyakuze then invited the members to review the notes for the March 2023 meeting. No changes were suggested.

Decision Item: Aidan Eyakuze motioned that the minutes be approved. Steph Muchai seconded this motion, and the motion was carried.

2. Presentation and acceptance of findings from the 2022 OGP Secretariat Annual Audit [Decisional Item]

Judith McCormack introduced Amy Boland from Gelman, Rosenberg and Freedman to present the OGP Secretariat's 2022 consolidated financial statements. Overall the comments were positive and consistent with previous years. There were a couple comments on strengthening the current process for vendor certification. As a result, OGP has already begun to update its procurement process to address these comments. The audit process also provided an opportunity to look back at previous year comments, and the auditors pointed out that all comments previously made were cleared and resolved, which is a positive sign for OGP.

Decision Item: Following a question and answer session with the auditors, Aidan asked for a motion to approve the reports and findings from the 2022 OGP audit. The motion was made by Ketevan, seconded by Maria and approved by the Board.

3. Organizational updates to the Board and closing

- Denisse provided an update on the ongoing work related to the organization's [new strategy](#). Since the approval in March, OGP leadership and staff have been breaking down priorities into different workstreams, including goals for the upcoming [OGP Summit](#), the launch of the [Open Gov Challenge](#), and the organization's functions. To this end, the organization has been developing concepts focusing on organizational culture, its compensation framework and the review of its structure, all with the aim of ensuring the organization is set up properly to deliver on its mission.
- Judith provided the Board with an update on revenue projections which included the finalization of three new grant agreements as a result of OGP fundraising activities.
- Robin Hodess, the OGP Board Treasurer, Judith, and Denisse had a quarterly review of OGP's investment holdings with RBC, our investment advisor. The first quarter of 2023 highlights that there was no shortage of volatility but both stocks and bonds posted some of the best quarterly results since the start of the pandemic. Overall, the strategy and choices OGP made with these investments were positive.
- The Board also received a roadmap of upcoming meetings. The goal was to provide a framework for engagement with the OGP Board throughout fiscal year 2023-24 and prioritize agenda items focusing on the Board's fiduciary and legal oversight role.

With no other updates, the meeting was adjourned at 9:18 AM EST.

