OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND
OPEN GOVERNMENT PARTNERSHIP EUROPE

CONSOLIDATED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

For the Year Ended March 31, 2026
(With Summarized Financial Information for 2025)

OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND
OPEN GOVERNMENT PARTNERSHIP EUROPE

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Independent Auditors' Report

To the Board of Directors
Open Government Partnership Secretariat and
Open Government Partnership Europe

Opinion

We have audited the accompanying consolidated financial statements of Open Government Partnership Secretariat and Open Government Partnership Europe (collectively, "the Organization"), which comprise the consolidated statement of financial position as of March 31, 2026, and the related consolidated statements of activities and change in net assets, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Organization as of March 31, 2026, and the consolidated change in its net assets and its consolidated cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matters

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The consolidating schedules of financial position and activities and change in net assets on pages 17 – 18, the schedules of revenue and expenses for various grants on pages 19 – 23 and the schedule of expenses – United Kingdom on page 24 are presented for the purpose of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Report on Summarized Comparative Information, as Restated

The consolidated financial statements of the Organization as of and for the year ended March 31, 2025 (the 2025 consolidated financial statements), before the restatement described in Note 9, were audited by other auditors, whose report dated June 25, 2025, expressed an unmodified opinion on those statements. As part of our audit of the consolidated financial statements as of and for the year ended March 31, 2026, we also audited the adjustments described in Note 9 that were applied to restate the 2025 consolidated financial statements. In our opinion, such adjustments are appropriate and have been properly applied. We were not engaged to audit, review or apply any procedures to the summarized comparative information of the Organization other than with respect to the adjustments referred to above and the consistency of the summarization to the audited consolidated financial statements from which it was derived. In our opinion, the summarized comparative information, as restated, presented herein as of and for the year ended March 31, 2025, is consistent, in all material respects, with the audited financial statements from which it has been derived.

CBIZ CPAs P.C.

Washington, D.C.
June 29, 2026

OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND
OPEN GOVERNMENT PARTNERSHIP EUROPE

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

March 31, 2026
(With Summarized Financial Information for 2025)

	2026	*As Restated* 2025
Assets		
Cash and cash equivalents	$ 3,322,130	$ 4,806,346
Investments	5,238,139	4,741,241
Grants and contributions receivable, net	1,566,830	4,087,983
Prepaid expenses	109,792	158,506
Deposits	106,223	102,399
Operating lease right-of-use assets, net	135,550	226,160
Total Assets	$ 10,478,664	$ 14,122,635
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued liabilities	$ 489,493	$ 677,293
Accrued salaries and related benefits	417,074	445,859
Refundable advances	826,185	1,007,999
Operating lease liabilities, net	130,478	224,578
Total Liabilities	1,863,230	2,355,729
Net Assets		
Without donor restrictions	6,013,701	7,426,405
With donor restrictions	2,601,733	4,340,501
Total Net Assets	8,615,434	11,766,906
Total Liabilities and Net Assets	$ 10,478,664	$ 14,122,635

The accompanying notes are an integral part of these consolidated financial statements.

OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND
OPEN GOVERNMENT PARTNERSHIP EUROPE

CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS

For the Year Ended March 31, 2026
(With Summarized Financial Information for 2025)

	Without Donor Restrictions	With Donor Restrictions	2026 Total	*As Restated* 2025 Total
Revenue and Support				
Foundation grants	$ 275,001	$ 586,150	$ 861,151	$ 2,270,413
Government grants	3,816,316	--	3,816,316	6,828,581
Country contributions	3,507,013	548,543	4,055,556	2,993,802
Other contributions	308,274	--	308,274	1,126,907
Net investment return	509,446	--	509,446	233,760
Gain (loss) on currency translation	52,626	--	52,626	(28,740)
Net assets released from restrictions:				
Satisfaction of time restrictions	1,918,047	(1,918,047)	--	--
Satisfaction of purpose restrictions	955,414	(955,414)	--	--
Total Revenue and Support	11,342,137	(1,738,768)	9,603,369	13,424,723
Expenses				
Program Services				
Country and local programs	4,646,895	--	4,646,895	4,041,004
Communications, content and community	1,525,978	--	1,525,978	1,472,320
Accountability and learning	1,411,713	--	1,411,713	1,630,322
Policy and partnerships	1,260,588	--	1,260,588	1,340,014
Global programs	1,150,935	--	1,150,935	1,498,774
Special programs	500,812	--	500,812	769,307
Total Program Services	10,496,921	--	10,496,921	10,751,741
Supporting Services				
Development	278,214	--	278,214	233,974
General and administrative	1,979,706	--	1,979,706	2,042,508
Total Supporting Services	2,257,920	--	2,257,920	2,276,482
Total Expenses	12,754,841	--	12,754,841	13,028,223
Change in Net Assets	(1,412,704)	(1,738,768)	(3,151,472)	396,500
Net Assets, Beginning of Year, as Restated	7,426,405	4,340,501	11,766,906	11,370,406
Net Assets, End of Year	$ 6,013,701	$ 2,601,733	$ 8,615,434	$ 11,766,906

The accompanying notes are an integral part of these consolidated financial statements.

OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND
OPEN GOVERNMENT PARTNERSHIP EUROPE

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended March 31, 2026
(With Summarized Financial Information for 2025)

	Program Services							Supporting Services				
	Country and Local Programs	Communications, Content and Community	Accountability and Learning	Policy and Partnerships	Global Programs	Special Programs	Total Program Services	Development	General and Administrative	Total Supporting Services	2026 Total Expenses	2025 Total Expenses
Professional services - international staff	$ 3,033,095	$ 416,237	$ 365,126	$ 584,871	$ 620,322	$ --	$ 5,019,651	$ 105,201	$ 216,206	$ 321,407	$ 5,341,058	$ 4,546,811
Salary, taxes and benefits - US based	317,542	366,105	742,915	341,188	327,260	436,350	2,531,360	163,295	930,425	1,093,720	3,625,080	4,266,620
Professional fees	491,514	308,240	260,939	252,675	45,818	35,000	1,394,186	2,962	434,665	437,627	1,831,813	1,863,469
Travel, meetings and events	395,453	399,323	13,448	49,646	133,245	21,479	1,012,594	319	60,935	61,254	1,073,848	1,416,350
Grants and awards	362,502	--	--	21,215	--	--	383,717	--	--	--	383,717	238,874
Facilities	11,239	14,963	25,457	4,468	18,365	3,885	78,377	5,247	159,035	164,282	242,659	234,437
Dues and subscriptions	8,327	20,669	3,827	3,994	2,306	1,938	41,061	943	143,057	144,000	185,061	195,906
Credit, banking and other fees	9,023	52	1	--	3	775	9,854	--	18,109	18,109	27,963	16,678
Conferences and trainings	11,904	--	--	2,511	1,640	--	16,055	--	2,759	2,759	18,814	120,775
Supplies	2,535	330	--	20	1,672	1,385	5,942	247	8,121	8,368	14,310	52,748
Staff recruitment and development	--	--	--	--	--	--	--	--	5,894	5,894	5,894	71,283
Copying and printing	3,589	59	--	--	--	--	3,648	--	56	56	3,704	3,360
Postage and delivery	172	--	--	--	304	--	476	--	444	444	920	278
Miscellaneous	--	--	--	--	--	--	--	--	--	--	--	634
Total Expenses	$ 4,646,895	$ 1,525,978	$ 1,411,713	$ 1,260,588	$ 1,150,935	$ 500,812	$ 10,496,921	$ 278,214	$ 1,979,706	$ 2,257,920	$ 12,754,841	$ 13,028,223

The accompanying notes are an integral part of these consolidated financial statements.

OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND
OPEN GOVERNMENT PARTNERSHIP EUROPE

CONSOLIDATED STATEMENT OF CASH FLOWS

For the Year Ended March 31, 2026
(With Summarized Financial Information for 2025)

	2026	*As Restated* 2025
Cash Flows From Operating Activities		
Change in net assets	$ (3,151,472)	$ 396,500
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Realized and unrealized gain on investments	(411,863)	(144,138)
Change in discount on long-term receivables	(37,033)	(91,161)
Amortization of operating lease right-of-use assets	90,610	91,710
Changes in assets and liabilities		
Grants and contributions receivable, net	2,558,186	1,419,977
Prepaid expenses	48,714	164,233
Deposits	(3,824)	66,972
Accounts payable and accrued liabilities	(187,800)	236,227
Accrued salaries and related benefits	(28,785)	(35,392)
Refundable advance	(181,814)	(270,850)
Operating lease liabilities	(94,100)	(94,571)
Net Cash (Used in) Provided by Operating Activities	(1,399,181)	1,739,507
Cash Flows From Investing Activities		
Purchases of investments	(732,650)	(441,648)
Proceeds from sales of investments	647,615	372,319
Net Cash Used in Investing Activities	(85,035)	(69,329)
Net (Decrease) Increase in Cash and Cash Equivalents	(1,484,216)	1,670,178
Cash and Cash Equivalents, Beginning of Year	4,806,346	3,136,168
Cash and Cash Equivalents, End of Year	$ 3,322,130	$ 4,806,346
Supplemental Noncash Information		
Operating lease right-of-use assets	$ --	$ 305,317
Operating lease liabilities	$ --	$ 305,317

The accompanying notes are an integral part of these consolidated financial statements.

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

Open Government Partnership Secretariat ("OGP") is a non-profit Organization, incorporated and located in the District of Columbia. OGP brings together government reformers and civil society leaders to create action plans that make governments more inclusive, responsive and accountable. OGP formally launched on September 20, 2011, when the eight founding governments (Brazil, Indonesia, Mexico, Norway, the Philippines, South Africa, the United Kingdom and the United States) endorsed the Open Government Declaration and announced their country action plans. More than 70 countries and a growing number of local governments, representing more than two billion people, along with thousands of civil society organizations, are now members of OGP.

Open Government Partnership Europe ("OGP Europe") is a private foundation incorporated and located in Brussels, Belgium. OGP Europe was incorporated in May 2019 with the intent to contribute to the fulfillment of OGP's mission, as well as to secure concrete commitments from governments to their citizenry to promote transparency, empower citizens, fight corruption, and harness new technologies to strengthen governance.

PROGRAM DESCRIPTIONS

Country and Local Programs

This program leads strategic and technical support to OGP members in four major regions, including national and local membership. The Country and Local program coordinates OGP's in-country engagement with reformers supporting government and civil society to co-create and implement ambitious open government reforms. This program advances OGP's strategic goal to make open government central to how all levels and branches of government function and deliver on their priorities. It also supports OGP's efforts to build a growing, committed, and interconnected community of open government reformers, activists, and champions.

Global Programs

This program leverages OGP's external partnerships and outreach to advance OGP's strategic goal of building a growing, committed, and interconnected community of open government reformers, activists, and champions. It also brings together participants and leaders, both inside and outside of government, at the global level to enhance political support for open government and to facilitate a platform of collective action to advance key open government reforms.

Accountability and Learning

The program serves as a coordinating space for knowledge management and data production and analysis within OGP and includes the Independent Reporting Mechanism ("IRM"), which assesses OGP action plans and produces reports on each government's progress toward achieving its OGP commitments and their results. Findings from the IRM and data analysis are shared, used and disseminated to promote accountability, internal and external learning, monitoring and evaluation of OGP's results framework, and to support evidence-based storytelling to inspire the open government community.

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

PROGRAM DESCRIPTIONS (CONTINUED)

Communications, Content and Community
This program leads OGP's communications strategy and OGP's strategic goal to become the home of inspirational open government innovations, evidence, and stories. This program promotes community engagement, open government innovations, content production, and event hosting.

Special Programs
This program supports fiscally-sponsored initiatives in their design and development phases, with the current initiative seeking to identify, curate, and connect a network of Global South practitioners who can support both civil society and public leaders to advance better governance and strategic systems change.

Policy and Partnerships
This program accelerates partnership-wide, collective progress in thematic areas prioritized in OGP's strategy. It cultivates an OGP network of champions (leverages governments), partners, resources, and events for the delivery of OGP's thematic priorities at country level, ensuring OGP is positioned and used to connect global policy pledges to country action.

BASIS OF PRESENTATION
The accompanying consolidated financial statements are presented on the accrual basis of accounting, and in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

PRINCIPLES OF CONSOLIDATION
The financial statements of OGP Europe have been consolidated with OGP (collectively, "the Organization") pursuant to the criterion established by Accounting Standard Codification ("ASC") 958-810, *Not-for-Profit Entities Consolidation*. All significant inter-company accounts and transactions have been eliminated in consolidation.

CASH AND CASH EQUIVALENTS
The Organization considers all highly liquid investments with maturities of three months or less, which are not part of the investment portfolio, to be cash and cash equivalents.

INVESTMENTS
Investments, other than cash held for investment purposes, are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales are recorded on a trade-date basis. Dividends are recognized on the ex-dividend date. Realized gains and losses on sales of investments are computed on an average cost basis and are recorded on the trade date of the transaction. Unrealized gains or losses are determined by the change in fair value at the beginning and end of the reporting period.

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FAIR VALUE MEASUREMENT

The Organization has categorized its applicable financial assets and liabilities into a required fair value hierarchy based upon the transparency of the inputs to the valuation of an asset or liability. The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs based on quoted prices (unadjusted) in active markets for identical assets or liabilities accessible at the measurement date.

Level 2 – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets.

Level 3 – Unobservable inputs for the asset or liability, including the reporting entity's own assumptions in determining the fair value measurement.

Only the Organization's investments were measured at fair value on a recurring basis as disclosed in Note 2.

GRANTS AND CONTRIBUTIONS RECEIVABLE

Grants and contributions receivable primarily consist of grants and contributions from governments and foundations and are valued at net realizable value. All amounts are expected to be collected within one year. The Organization considers all grants and contributions receivable to be fully collectable. Accordingly, an allowance for doubtful accounts has not been established.

RIGHT OF USE ASSET AND LEASE LIABILITY

At the inception of an agreement, the Organization evaluates whether the agreement meets the criteria for a lease. The right of use asset and lease liability are recognized at the commencement date of the lease agreement based on the present value of lease payments over the lease term using a risk-free rate of return that coincides with the date and term of the lease and is adjusted for lease incentives. The asset is amortized over the lease term and is reflected as facilities expense in the accompanying consolidated statement of functional expenses. The lease liability is reduced as cash payments are made under the terms of the lease. Short-term operating leases, which have an initial term of 12 months or less, are not recorded on the consolidated statement of financial position. Instead, the lease payments of those leases are reported as rent expense on a straight-line basis over the lease term.

NET ASSETS

The Organization's net assets are reported as follows:

Net Assets Without Donor Restrictions

Net assets available for use in general operations and not subject to donor restrictions are recorded as "net assets without donor restrictions". Net assets set aside solely through the actions of the Board are referred to as board designated and are also reported as net assets without donor restrictions. The Organization has no board-designated net assets.

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

NET ASSETS (CONTINUED)

Net Assets With Donor Restrictions

Net assets may be subject to donor-imposed stipulations that are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Donor-imposed restrictions are released when the restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. Grants and contributions with donor restrictions that are received and spent in the same reporting period are reported as without donor restrictions. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity, of which, the Organization has none.

SUPPORT FROM GRANTS AND CONTRIBUTIONS

The Organization receives both unconditional and conditional grants and contributions, primarily from governments and foundations. Unconditional contributions are recognized as revenue when received or promised and are reported as support with donor restrictions if they are received with donor stipulations that limit their use. Unconditional promises to give that have been recognized as revenue and support that have not been received are included in grants and contributions receivable on the accompanying consolidated statement of financial position.

Conditional contributions that contain a right of return and a barrier are recognized as revenue once the conditions on which they depend have been met. Most of the Organization’s government grants are conditioned on the incurrence of reimbursable costs (both direct and indirect program costs). The Organization adopted the simultaneous release option for donor-restricted conditional contributions that are recognized and used within the same reporting period, therefore, these amounts are reported as without donor restrictions. Any amounts received in advance of the conditions being met are recorded as refundable advances in the accompanying consolidated statement of financial position. The Organization’s unrecognized conditional contributions totaled $1,795,164 as of March 31, 2026. These conditional contributions will not be recognized as revenue until the associated barriers are overcome.

FOREIGN CURRENCY TRANSLATION

The U.S. dollar is the functional currency for the Organization’s worldwide operations. Transactions in currencies other than U.S. dollars are translated into U.S. dollars at appropriate exchange rates when each transaction is executed.

NOTE 1 – ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INCOME TAXES

OGP is exempt from Federal income tax under Section 501(a) of the Internal Revenue Code ("IRC"), as an Organization described in IRC Section 501(c)(3). OGP is not a private foundation. OGP Europe is registered as a not-for profit entity under Belgian Law. Accordingly, OGP Europe is exempt from paying income taxes if the costs meet the entity's stated mission. No provision for income taxes has been made in the accompanying consolidated financial statements.

The Organization performed an evaluation of uncertainty in income taxes for the year ended March 31, 2026, and determined that there are no matters that would require recognition in the financial statements or that may have an effect on its tax-exempt status. As of March 31, 2026, there are no audits for any tax period pending or in progress. It is the Organization's policy to recognize interest and penalties related to uncertainty in income taxes, if any, in income tax or interest expense. As of March 31, 2026, the Organization had no accruals for interest and/or penalties.

FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and other activities have been summarized on a functional basis in the consolidated statement of activities and change in net assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses directly attributed to a specific functional area of the Organization are reported as direct expenses to the programmatic area and those expenses that benefit more than one function are allocated on a basis of actual time and effort or based on a percentage of direct costs. These include expenses such as professional fees, facilities and supplies.

USE OF ESTIMATES

The preparation of the consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

SUBSEQUENT EVENTS

In preparing these consolidated financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through June 29, 2026, the date the consolidated financial statements were available to be issued. There were no subsequent events that require recognition or disclosure in these financial statements.

NOTE 2 – INVESTMENTS AND FAIR VALUE MEASUREMENTS

The following table summarizes investments, which are measured at fair value on a recurring basis, by level within the fair value hierarchy as of March 31, 2026:

	Level 1	Level 2	Level 3	Total
Investments:				
Exchange traded funds - equity	$ 2,658,150	$ --	$ --	$ 2,658,150
Certificates of deposit	--	1,388,405	--	1,388,405
Corporate bonds:				
Domestic	--	1,028,258	--	1,028,258
International	--	132,294	--	132,294
Total Investments Measured in the Fair Value Hierarchy	$ 2,658,150	$ 2,548,957	$ --	5,207,107
Cash				31,032
Total Investments				$ 5,238,139

Exchange traded equity funds – Fair value is based on quoted prices for identical assets in active markets.

Certificates of deposit – Fair value is based on a present value technique with an interest rate based on the current market rate for a certificate of deposit with similar remaining maturity.

Domestic and international corporate bonds – Fair values are estimated using pricing models, such as matrix pricing, quoted prices of securities with similar characteristics or discounted cash flows.

Net investment return consisted of the following for the year ended March 31, 2026:

Interest and dividends	$ 128,144
Unrealized & realized gain	411,863
Investment expenses	(30,561)
Net Investment Return	$ 509,446

NOTE 3 – RIGHT OF USE ASSETS AND LEASE LIABILITIES

During 2024, OGP signed an office lease that took effect April 1, 2024, and extends through March 31, 2027. Base rent under this agreement is $6,909 per month and is subject to annual escalations of 3%. The lease will automatically renew on a year-to-year basis unless either party provides sixty days written notice. As of March 31, 2026, it is more likely than not that the tenant will not exercise this option. Consequently, this option provision has not been considered the valuation of the associated right of use asset and lease liability.

OGP Europe entered into an office space agreement in Brussels, Belgium, that expires on November 30, 2027. Base rent under this agreement is 1,684 Euros per month and is subject to annual escalations of between 3% – 6.7%.

The Organization also leases office space in foreign countries under short-term lease agreements.

For the year ended March 31, 2026, total rent expense was $111,149 and total cash paid was $107,773 for all operating leases. As of March 31, 2026, the weighted-average remaining lease term and rate for operating leases is 1.3 years and 4.39%, respectively.

The following is a schedule of the future minimum lease payments:

For the Year Ending March 31,	Amount
2027	$ 115,801
2028	16,033
Total Lease Payments	131,834
Less: Present Value Discount	(1,356)
Operating Lease Liabilites, Net	$ 130,478

NOTE 4 – RISKS AND UNCERTAINTIES

Domestic bank deposit accounts are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to a limit of $250,000. At times during the year, the Organization maintains cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

As of March 31, 2026, the Organization had $909,199 of cash and cash equivalents held at financial institutions in foreign countries to support operations in those countries. The majority of funds held in foreign countries are not insured.

The Organization’s investments are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the accompanying consolidated financial statements.

NOTE 5 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following at March 31, 2026:

Purpose Restrictions	
Core Institutional Strengthening	$ 458,975
Justice	279,422
Digital Public Infrastructure	169,603
Climate and the Environment	43,190
Subject to Passage of Time	1,650,543
Total Net Assets With Donor Restrictions	$ 2,601,733

NOTE 6 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the consolidated statement of financial position date, comprise the following as of March 31, 2026:

Cash and cash equivalents	$ 3,322,130
Investments	5,238,139
Grants and contributions receivable	1,566,830
Subtotal Financial Assets	10,127,099
Less: Amounts unavailable for general expenditures within one year due to donor purpose restrictions	(951,190)
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	$ 9,175,909

The Organization has various sources of liquidity at its disposal, including cash and cash equivalents and investments, which are available for general expenditures, liabilities, and other obligations as they come due. Management is focused on sustaining the financial liquidity of the Organization throughout the year. This is done through monitoring and reviewing the Organization’s cash flow needs on a weekly basis. As a result, management is aware of the cyclical nature of the Organization’s cash flow related to the Organization’s funding sources and is therefore able to ensure that there is cash available to meet current liquidity needs.

NOTE 7 – RETIREMENT PLAN

The Organization provides retirement benefits to its employees through a defined contribution plan covering all full-time employees. For U.S. based employees, the Organization provides a 100% match of each eligible employee's contribution up to the first 4% of compensation and 50% of the next 2% of compensation with one month of eligible experience. Employer contributions to the Plan during the year ended March 31, 2026 totaled $130,770. For Europe based employees, the Organization provides a contribution of 4% to 15.6% of compensation. Employer contributions to the Plan during the year ended March 31, 2026 totaled $66,200.

NOTE 8 – RECLASSIFICATIONS

Certain amounts in the prior year's consolidated financial statements have been reclassified to conform to the current year's presentation. The reclassifications had no effect on the previously reported change in net assets.

NOTE 9 – RESTATEMENT

Subsequent to the issuance of the financial statements for the year ended March 31, 2025, errors were identified whereby two unconditional grants with donor restrictions were accounted for as conditional during the year ended March 31, 2025. As a result the Organization restated its previously reported financial results for the year ended March 31, 2025 as follows: (1) grants and contributions receivables were increased by $171,046 (2) refundable advances were decreased by $375,830 (3) foundation grants and other contributions were increased by $256,015 and $290,861, respectively, and (3) net assets with donor restrictions increased by $546,876.

NOTE 10 – PRIOR YEAR SUMMARIZED FINANCIAL INFORMATION

The accompanying financial statements include certain prior year summary comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Organization's audited financial statements, as restated, for the year ended March 31, 2025, from which the summarized information was prepared.

SUPPLEMENTAL INFORMATION

OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND OPEN GOVERNMENT PARTNERSHIP EUROPE

CONSOLIDATING SCHEDULE OF FINANCIAL POSITION

March 31, 2026

	OGP Secretariat	OGP Europe	Eliminations	Total
Assets				
Cash and cash equivalents	$ 2,531,078	$ 791,052	$ --	$ 3,322,130
Investments	5,238,139	--	--	5,238,139
Grants and contributions receivable, net	1,566,830	--	--	1,566,830
Due from affiliate	--	159,179	(159,179)	--
Prepaid expenses	104,379	5,413	--	109,792
Deposits	98,926	7,297	--	106,223
Operating lease right-of-use assets, net	96,299	39,251	--	135,550
Total Assets	$ 9,635,651	$ 1,002,192	$ (159,179)	$ 10,478,664
Liabilities and Net Assets				
Liabilities				
Accounts payable and accrued liabilities	$ 346,499	$ 142,994	$ --	$ 489,493
Due to affiliate	159,179	--	(159,179)	--
Accrued salaries and related benefits	231,756	185,318	--	417,074
Refundable advances	(197)	826,382	--	826,185
Operating lease liabilities, net	90,038	40,440	--	130,478
Total Liabilities	827,275	1,195,134	(159,179)	1,863,230
Net Assets				
Without donor restrictions	6,206,643	(192,942)	--	6,013,701
With donor restrictions	2,601,733	--	--	2,601,733
Total Net Assets	8,808,376	(192,942)	--	8,615,434
Total Liabilities and Net Assets	$ 9,635,651	$ 1,002,192	$ (159,179)	$ 10,478,664

See independent auditors' report.

OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND
OPEN GOVERNMENT PARTNERSHIP EUROPE

CONSOLIDATING SCHEDULE OF ACTIVITIES AND CHANGE IN NET ASSETS

For the Year Ended March 31, 2026

	OGP Secretariat			OGP Europe				
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Eliminations	Total
Revenue and Support								
Foundation grants	$ 275,001	$ 586,150	$ 861,151	$ --	$ --	$ --	$ --	$ 861,151
Government grants	1,423,466	--	1,423,466	2,392,850	--	2,392,850	--	3,816,316
Country contributions	3,507,013	548,543	4,055,556	--	--	--	--	4,055,556
Other contributions	308,274	--	308,274	1,572,614	--	1,572,614	(1,572,614)	308,274
Net investment return	509,446	--	509,446	--	--	--	--	509,446
Gain (loss) on currency translation	62,584	--	62,584	(9,958)	--	(9,958)	--	52,626
Net assets released from restrictions:								
Satisfaction of time restrictions	1,918,047	(1,918,047)	--	--	--	--	--	--
Satisfaction of purpose restrictions	955,414	(955,414)	--	--	--	--	--	--
Total Revenue and Support	8,959,245	(1,738,768)	7,220,477	3,955,506	--	3,955,506	(1,572,614)	9,603,369
Expenses								
Program Services								
Country and local programs	1,774,225	--	1,774,225	2,872,670	--	2,872,670	--	4,646,895
Global programs	808,456	--	808,456	342,479	--	342,479	--	1,150,935
Accountability and learning	1,210,401	--	1,210,401	201,312	--	201,312	--	1,411,713
Communications, content and community	1,049,823	--	1,049,823	476,155	--	476,155	--	1,525,978
Special programs	500,812	--	500,812	--	--	--	--	500,812
Policy and partnerships	1,234,258	--	1,234,258	26,330	--	26,330	--	1,260,588
Total Program Services	6,577,975	--	6,577,975	3,918,946	--	3,918,946	--	10,496,921
Supporting Services								
Development	172,621	--	172,621	105,593	--	105,593	--	278,214
General and administrative	3,404,938	--	3,404,938	147,382	--	147,382	(1,572,614)	1,979,706
Total Supporting Services	3,577,559	--	3,577,559	252,975	--	252,975	(1,572,614)	2,257,920
Total Expenses	10,155,534	--	10,155,534	4,171,921	--	4,171,921	(1,572,614)	12,754,841
Change in Net Assets	(1,196,289)	(1,738,768)	(2,935,057)	(216,415)	--	(216,415)	--	(3,151,472)
Net Assets, Beginning of Year, as Restated	7,402,932	4,340,501	11,743,433	23,473	--	23,473	--	11,766,906
Net Assets, End of Year	$ 6,206,643	$ 2,601,733	$ 8,808,376	$ (192,942)	$ --	$ (192,942)	$ --	$ 8,615,434

See independent auditors' report.

OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND OPEN GOVERNMENT PARTNERSHIP EUROPE

SCHEDULE OF REVENUE AND EXPENSES – AGENCE FRANCAISE DE DEVELOPMENT

For the Year Ended March 31, 2026

	Total Revenue (EUROS)	Total Revenue (USD)
Government grants	EUR 172,548	$ 198,128
	EUR 172,548	$ 198,128

	Total Expenses (USD)
Salaries, taxes and benefits	$ 92,931
Professional fees	36,549
Travel, meetings and events	22,950
Grants and awards	24,100
Professional fees - IT support	3,586
Total Direct Expenses	180,116
Overhead allocation	18,012
Total	$ 198,128

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OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND
OPEN GOVERNMENT PARTNERSHIP EUROPE

SCHEDULE OF REVENUE AND EXPENSES –
EXPERTISE FRANCE

For the Year Ended March 31, 2026

	Total Revenue (EUROS)	Total Revenue (USD)
Government grants	EUR 126,020	$ 144,703
	EUR 126,020	$ 144,703

	Total Expenses (USD)
Salaries, taxes and benefits	$ 94,653
Professional fees	33,519
Grants and Awards	5,815
Professional fees - IT support	1,200
Total Direct Expenses	135,187
Overhead allocation	9,516
Total	$ 144,703

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OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND
OPEN GOVERNMENT PARTNERSHIP EUROPE

SCHEDULE OF REVENUE AND EXPENSES –
FOREIGN, COMMONWEALTH AND DEVELOPMENT OFFICE

For the Year Ended March 31, 2026

	Total Revenue (GBP)	Total Revenue (USD)
Government grants	GBP 800,000	$ 1,080,714
	GBP 800,000	$ 1,080,714

	Total Expenses (USD)
Salaries, taxes and benefits	$ 744,651
Professional fees	153,453
Travel, meetings and events	79,447
Professional fees - IT support	4,916
Total Direct Expenses	982,467
Overhead allocation	98,247
Total	$ 1,080,714

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OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND OPEN GOVERNMENT PARTNERSHIP EUROPE

SCHEDULE OF REVENUE AND EXPENSES – KR FOUNDATION

For the Year Ended March 31, 2026

	Total Revenue (DKK)*	Total Revenue (USD)*
Foundation grants	--	$ --
	--	$ --

	Total Expenses (USD)
Salaries, taxes and benefits	$ 91,077
Professional fees	81,092
Travel, meetings and events	14,008
Grants and awards	3,000
Total Direct Expenses	189,177
Overhead allocation	23,647
Total	$ 212,824

*Note: Foundation grant revenue associated with above expenses was recorded during the year ended March 31, 2025. Net assets with donor restrictions equal to expenses was released from restriction during the year ended March 31, 2026.

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OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND
OPEN GOVERNMENT PARTNERSHIP EUROPE

SCHEDULE OF REVENUE AND EXPENSES –
THE SPANISH AGENCY FOR INTERNATIONAL DEVELOPMENT COPRORATION –
AECID (KINGDOM OF SPAIN)

For the Year Ended March 31, 2026

	Total Revenue (EUROS)	Total Revenue (USD)
Government grants	EUR 220,000	$ 256,369
	EUR 220,000	$ 256,369

	Total Expenses (USD)
Professional fees	$ 68,022
Travel and Meetings	165,070
Total Direct Expenses	233,092
Overhead allocation	23,291
Total	$ 256,383

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OPEN GOVERNMENT PARTNERSHIP SECRETARIAT AND OPEN GOVERNMENT PARTNERSHIP EUROPE

SCHEDULE OF EXPENSES – UNITED KINGDOM

For the Year Ended March 31, 2026

OGP incurs certain operating expenses within the United Kingdom. Expenses incurred within the United Kingdom were comprised of the following for the year ended March 31, 2026:

Payroll expense	$	750,828
Rent expense		19,755
Total United Kingdom Expenses	$	770,583

Payroll and rent expenses incurred within the United Kingdom are included within professional services – international staff and facilities, respectively, in the consolidated statement of functional expenses of the basic financial statements.

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